

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT)



MARUTI INTERIOR PRODUCTS LIMITED
CIN:U36998GJ1997PLC031719

Our company was incorporated as Ravi Bearings Private Limited on February 14, 1997 at Rajkot, Gujarat as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Ahmedabad. Subsequently the name of the company was changed to Maruti Interior Products Private Limited vide special resolution passed by the shareholders of our company in their meeting held on April 04, 2000 and fresh Certificate of Incorporation consequent to the change of the name was granted to our company on May 12, 2000, by the Registrar of Companies, Ahmedabad. The Name of the company was subsequently changed to "Maruti Interior Products Limited" pursuant to a special resolution passed by the shareholders of the company at the Extra Ordinary General Meeting held on October 20, 2021. A fresh certificate of incorporation consequent upon change of name was issued on November 9, 2021 by the Registrar of Companies, Ahmedabad. The Corporate Identity Number of our Company is U36998GJ1997PLC031719 For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page no. 106 of this Prospectus

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Contact Person: Ms. Deepali Malpani, Company Secretary and Compliance Officer.
Our Promoters: Mr. Paresch P. Lunagaria and Mr. Purshotam R. Lunagaria

BASIS OF ALLOTMENT

PUBLIC ISSUE OF UPTO 20,00,000 EQUITY SHARES OF ₹ 10 EACH ("EQUITY SHARES") OF MARUTI INTERIOR PRODUCTS LIMITED ("MIPI" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 55 PER SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 1,10,00,00,000 (₹ 1,100 CRORES), OF WHICH UPTO 1,00,000 EQUITY SHARES OF ₹ 10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 19,00,000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49% AND 25.17%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

OPENED ON : 03RD, FEBRUARY, 2022
CLOSED ON : 08TH, FEBRUARY, 2022

Proposed Listing

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received in Principal approval letter dated January 10, 2022 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about February 16, 2022*.

* Subject to the receipt of listing and trading approval from the BSE SME Platform.
The issue is being made through Fixed Price Process, the allocation in the Issue category shall be made as per Regulation 253 (2) of SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the Net Issue of shares to Public shall initially be made available for allotment to a) Retail Individual Investors as the case may be. The balance net offer of shares to the public shall be made available for allotment b) individual applicants other than retail investors and other investors including corporate bodies/ institutions irrespective of number of shares applied for. The unsubscribed portion of the net issue to any one of the categories specified in (a) or (b) shall/may be made available for allocation in any other category, if so required. Explanation: Chapter IX, part VII (253) of SEBI (ICDR) Regulation, 2018. If the Retail Individual Investor is entitled to more than fifty percent, on proportionate basis, the retail individual investors shall be allocated that higher percentage. All Applicants were allowed to participate in the issue either through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSB") or through UPI Mechanism.

SUBSCRIPTION DETAILS

The issuer has received 17,385 applications for 13,30,82,000 equity shares resulting in 66.54 times subscription (including reserved portion of Market Maker and excluding bids not banked)

Sr.No.	Category	Gross		Less: Technical Rejections		Valid	
		No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
1	Reserved for Market Maker	1	1,00,000	-	-	1	1,00,000
2	Retail Individual Investors	16,325	3,26,50,000	221	4,42,000	16,104	32,20,80,000
3	Other Investors	1,059	10,03,32,000	10	2,22,000	1,049	10,01,10,000
	Total	17,385	13,30,82,000	231	6,64,000	17,154	13,24,18,000

Allocation : The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on February 11, 2022.
A. Market Maker's Category(After Technical Rejections & Withdrawals): The basis of allotment to Market maker, at the issue price of Rs.55 per equity share, was finalised in consultation with BSE. The category was subscribed 1.00 times. The total no. of shares allotted in this category is 1,00,000 Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (14)-(7)
1,00,000	1	100.00	1,00,000	100.00	1,00,000	100,000	100,000	1	1	100000	0

B. Allocation to Retail Individual Investor (After Technical Rejections & Withdrawals) : The basis of allotment to Retail Individual Investor, at the issue price of Rs.55 per equity share, was finalised in consultation with BSE. The category was subscribed 33.90 times. The total no. of shares allotted in this category is 9,50,000 Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (14)-(7)
2,000	16,104	100.00	3,22,08,000	100.00	950,000	58.99	2000	475	16104	475	950000

C. Allocation to Other than Retail Individual Investor (After Technical Rejections & Withdrawals) : The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.55 per equity share, was finalised in consultation with BSE. The category was subscribed 105.38 times. The total no. of shares allotted in this category is 9,50,000 Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted	Surplus/ Deficit (14)-(7)	
(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)	(12)	(14)	(16)	
4000	209	19.92	836000	0.84	7933	37.96	2000	4	209	4	8000	67
6000	74	7.05	444000	0.44	4213	56.93	2000	1	37	2	4000	-213
8000	56	5.34	448000	0.45	4251	75.91	2000	1	28	2	4000	-251
10000	63	6.01	630000	0.63	5978	94.89	2000	1	21	3	6000	22
12000	34	3.24	408000	0.41	3872	113.88	2000	1	17	2	4000	128
14000	25	2.38	350000	0.35	3321	132.84	2000	2	25	2	4000	679
16000	27	2.57	432000	0.43	4099	151.81	2000	2	27	2	4000	-99
18000	48	4.58	864000	0.86	8199	170.81	2000	1	12	4	8000	-199
20000	30	2.86	600000	0.60	5694	189.8	2000	1	10	3	6000	306
22000	16	1.53	352000	0.35	3340	208.75	2000	1	8	2	4000	660
24000	12	1.14	288000	0.29	2733	227.75	2000	1	12	1	2000	-733
26000	7	0.67	182000	0.18	1727	246.71	2000	1	7	1	2000	273
28000	20	1.91	560000	0.56	5314	265.7	2000	3	20	3	6000	686
30000	17	1.62	510000	0.51	4840	284.71	2000	2	17	2	4000	-840
32000	6	0.57	192000	0.19	1822	303.67	2000	1	6	1	2000	178
34000	6	0.57	204000	0.20	1936	322.67	2000	1	6	1	2000	64
36000	9	0.86	324000	0.32	3075	341.67	2000	2	9	2	4000	925
38000	15	1.43	570000	0.57	5409	360.6	2000	1	5	3	6000	591
40000	19	1.81	760000	0.76	7212	379.58	2000	4	19	4	8000	788
42000	1	0.10	42000	0.04	399	399	2000	0	0	0	0	-399
44000	13	1.24	572000	0.57	5428	417.54	2000	3	13	3	6000	572
46000	5	0.48	230000	0.23	2183	436.6	2000	1	5	1	2000	-183
48000	2	0.19	96000	0.10	911	455.5	2000	0	0	0	0	-911
50000	7	0.67	350000	0.35	3321	474.43	2000	2	7	2	4000	679
52000	5	0.48	260000	0.26	2467	493.4	2000	1	5	1	2000	-467
54000	9	0.86	486000	0.49	4612	512.44	2000	2	9	2	4000	-612
56000	4	0.38	224000	0.22	2126	531.5	2000	1	4	1	2000	-126
58000	7	0.67	406000	0.41	3853	550.43	2000	2	7	2	4000	147
60000	11	1.05	660000	0.66	6263	569.36	2000	3	11	3	6000	-263
62000	6	0.57	372000	0.37	3530	588.33	2000	1	3	2	4000	470
64000	3	0.29	192000	0.19	1822	607.33	2000	1	3	1	2000	178
66000	5	0.48	330000	0.33	3132	626.4	2000	2	5	2	4000	868
68000	4	0.38	272000	0.27	2581	645.25	2000	1	4	1	2000	-581
70000	3	0.29	210000	0.21	1993	664.33	2000	1	3	1	2000	7
72000	6	0.57	432000	0.43	4099	683.17	2000	1	3	2	4000	-99
74000	4	0.38	296000	0.30	2809	702.25	2000	1	4	1	2000	-809
76000	2	0.19	152000	0.15	1442	721	2000	1	2	1	2000	558
78000	2	0.19	156000	0.16	1480	740	2000	1	2	1	2000	520
80000	3	0.29	240000	0.24	2277	759	2000	1	3	1	2000	-277
82000	6	0.57	492000	0.49	4669	778.17	2000	1	3	2	4000	-669
84000	1	0.10	84000	0.08	797	797	2000	0	0	0	0	-797
86000	3	0.29	258000	0.26	2448	816	2000	1	3	1	2000	-448
88000	3	0.29	264000	0.26	2505	835	2000	1	3	1	2000	-505
90000	13	1.24	1170000	1.17	11103	854.08	2000	6	13	6	12000	897
92000	3	0.29	276000	0.28	2619	873	2000	1	3	1	2000	-619
94000	2	0.19	188000	0.19	1784	892	2000	1	2	1	2000	216
96000	2	0.19	192000	0.19	1822	911	2000	1	2	1	2000	178
98000	6	0.57	588000	0.59	5580	930	2000	1	2	3	6000	420
100000	6	0.57	600000	0.60	5694	949	2000	1	2	3	6000	306
102000	4	0.38	408000	0.41	3872	968	2000	1	2	2	4000	128
104000	3	0.29	312000	0.31	2961	987	2000	1	3	1	2000	-961
106000	2	0.19	212000	0.21	2012	1006	2000	1	2	1	2000	-12
108000	3	0.29	324000	0.32	3075	1025	2000	2	3	2	4000	925
110000	3	0.29	330000	0.33	3132	1044	2000	2	3	2	4000	868
112000	3	0.29	336000	0.34	3188	1062.67	2000	2	3	2	4000	812
114000	2	0.19	228000	0.23	2164	1082	2000	1	2	1	2000	-164
116000	4	0.38	464000	0.46	4403	1100.75	2000	1	2	2	4000	-403
118000	4	0.38	472000	0.47	4479	1119.75	2000	1	2	2	4000	-479
120000	5	0.48	600000	0.60	5694	1138.8	2000	3	5	3	6000	306
122000	7	0.67	854000	0.85	8104	1157.71	2000	4	7	4	8000	-104
124000	2	0.19	248000	0.25	2353	1176.5	2000	1	2	1	2000	-353
126000	3	0.29	378000	0.38	3587	1195.67	2000	2	3	2	4000	413

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(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)	(12)	(14)	(16)	
128000	3	0.29	384000	0.38	3644	1214.67	2000	2	3	2	4000	356
130000	1	0.10	130000	0.13	1234	1234	2000	1	1	1	2000	766
132000	1	0.10	132000	0.13	1253	1253	2000	1	1	1	2000	747
134000	3	0.29	402000	0.40	3815	1271.67	2000	2	3	2	4000	185
136000	2	0.19	272000	0.27	2581	1290.5	2000	1	2	1	2000	-581
138000	1	0.10	138000	0.14	1310	1310	2000	1	1	1	2000	690
140000	6	0.57	840000	0.84	7971	1328.5	2000	2	3	4	8000	29
142000	2	0.19	284000	0.28	2695	1347.5	2000	1	2	1	2000	-695
144000	3	0.29	432000	0.43	4099	1366.33	2000	2	3	2	4000	-99
146000	2	0.19	292000	0.29	2771	1385.5	2000	1	2	1	2000	-771
148000	2	0.19	296000	0.30	2809	14						

