



To,

Date : 11.11.2022

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Dear Sir,

Subject : Outcome of Meeting of Board of Directors dated 11th November, 2022

Ref : Script Id : "SPITZE" and Script Code : 543464

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Maruti Interior Products Limited held on Toady, 11th November, 2022, at 11:00 A.M. at the registered office of the company and has inter alia considered the following business.

1. Adoption of Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2022 along with Limited Review Report for the half year ended 30th September, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further attach IPO utilization Certificate received from Auditor of the Company.

The meeting of the Board of Directors concluded at 01:05 PM



9, 10, 11A, 13, Jay Krishna Industrial Estate,
Survey No. 236, Behind Vikas Stove, Veraval (Shapar),
District: Rajkot, Gujarat, INDIA 360024.

Phone : +91 2827 253895/96 | Email : info@everyday-india.com
www.spitzebyeveryday.com | www.everyday-india.com
www.noggahdenims.com | www.noggahsunglasses.com

Please acknowledge and take on your record.

Thanking you,

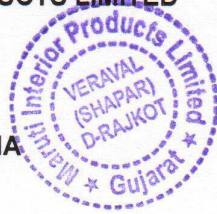
For, **MARUTI INTERIOR PRODUCTS LIMITED**

Nirbhay Lunagaria

NIRBHAY PARESH LUNAGARIA

(DIRECTOR)

(DIN: 09027142)



INTERIOR PRODUCTS LIMITED

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on interim Unaudited Standalone Financial Results for the half year ended on 30th September, 2022 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015(as amended)

To Board of Directors of
MARUTI INTERIOR PRODUCTS LIMITED
(Previously known as Maruti Interior Products Private Limited),

We have reviewed the accompanying statement of standalone financial results of **MARUTI INTERIOR PRODUCTS LIMITED (Previously known as Maruti Interior Products Private Limited)** ("the Company") for the **half year ended 30th September, 2022** ("The Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. The statement has been approved by the Company's board of directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

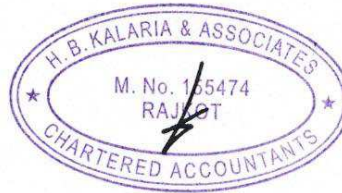


Other Matters

During the half-year ended March 31, 2022, the company got listed on BSE SME Exchange on 16th February, 2022. The financial results of the company for the half year ended on 31st March, 2022 were audited by the predecessor auditor Finava & Associates, Chartered Accountants, Rajkot.

DATE: 11/11/2022
PLACE: RAJKOT
UDIN: 22155474BCUOCW7184

FOR H. B. KALARIA & ASSOCIATES
Chartered Accountants
Reg. No. 104571W




HARDIK KALARIA
PARTNER
M .No. 155474

MARUTI INTERIOR PRODUCTS LIMITED

(Previously known as MARUTI INTERIOR PRODUCTS PRIVATE LIMITED)

Reg. Office Plot Np 13 Survey No 236 Krishna Ind Estate Veraval, Tal:Kotda Sangani Dist:Rajkot Gujarat.

CIN: U36998GJ1997PLC031719, Website: everyday-india.com E- Mail: paresh@everyday-india.com

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2022

(Rs. in lacs)

Particulars	As At 30.09.2022 (Unaudited)	As At 31.03.2022 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	755.00	755.00
b Reserve & Surplus	1853.40	1597.24
Sub-Total Shareholders' funds	2608.40	2352.24
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	108.75	105.86
b Deferred Tax Liabilities (net)	6.07	2.33
c Other long term liabilities	0.00	0.00
d Long-Term Provisions	30.27	24.46
Sub-Total Non Current Liabilities	145.10	132.65
4 Current Liabilities		
a Short-Term Borrowings	196.39	52.52
b Trade Payables	0.00	0.00
(i) Total outstanding dues of micro enterprises and small enterprises	0.00	Nil
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	388.71	334.52
c Other Current Liabilities	94.87	68.81
d Short-Term Provisions	28.41	21.50
Sub-Total Current Liabilities	708.38	477.34
TOTAL EQUITY AND LIABILITIES	3461.88	2962.23
B ASSETS		
1 Non-Current Assets		
a Fixed Assets	688.83	697.70
b Work in Progress	406.42	272.22
c Non- Current Investments	2.50	2.50
d Deferred Tax Assets (net)	0.00	0.00
e Long-term loans and advances	17.19	17.19
f Other Non current assets	0.00	0.00
Sub-Total Non Current Assets	1114.94	989.61
2 Current Assets		
a Current Investments		
b Inventories	955.77	863.63
c Trade Receivables	712.62	418.81
d Cash & Cash Equivalents	439.04	433.67
e Short Term loans and advances	70.74	59.96
f Other Current Assets	168.77	196.56
Sub-Total Current Assets	2346.94	1972.63
TOTAL ASSETS	3461.88	2962.23

See accompanying notes to the financial results.



Handwritten signature: Nirbhay Kungani

MARUTI INTERIOR PRODUCTS LIMITED

(Previously known as MARUTI INTERIOR PRODUCTS PRIVATE LIMITED)

Reg. Office Plot Np 13 Survey No 236 Krishna Ind Estate Veraval, Tal:Kotda Sangani Dist:Rajkot Gujarat.

CIN: U36998GJ1997PLC031719, Website: everyday-india.com E- Mail: paresh@everyday-india.com

Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2022 (Rs. in Lacs)

Particulars	For the Half Year Ended	For the Year Ended
	30-09-2022 Unaudited	31-03-2022 Audited
A. Cash flow from operating activities		
Net profit before taxation	346.40	411.59
<u>Adjustment for:</u>		
Depreciation & Amortization	26.49	47.84
Finance Cost	16.92	20.51
Interest Income	(9.71)	(2.21)
Operating Profit before working capital changes	380.10	477.73
<u>Movements in working capital:</u>		
Increase/-Decrease in Trade Payables	54.19	138.36
Increase/-Decrease in Other Current Liabilities	26.06	30.62
Increase/-Decrease in Short Term Provisions	0.72	1.35
Increase/-Decrease in Long Term Provisions	5.82	24.46
Decrease/-Increase in Long Term Loans and Advances	0.00	14.06
Decrease/-Increase in Inventories	(92.15)	(393.76)
Decrease/-Increase in Trade Receivable	(293.81)	(179.45)
Decrease/-Increase in Short Term Loans and Advances	(10.78)	(45.39)
Decrease/-Increase in Other Current Assets	27.79	(129.64)
Sub-Total Movement in Working Capital	(282.15)	(539.40)
Cash generated from operations	97.95	(61.67)
Direct taxes paid (net of refunds)	(79.23)	(100.70)
NET CASH FROM OPERATING ACTIVITIES	18.72	(162.37)
B. Cash flow from investing activities		
Purchase of fixed assets including Capital WIP & Capital Advances	(151.82)	(392.28)
(Increase)/Decrease in Fixed Deposit	0.00	(1.00)
Increase in interest receivable	9.71	2.21
NET CASH FLOW FROM INVESTING ACTIVITIES	(142.11)	(391.07)
C. Cash flow from financing activities		
Proceeds / Repayment of Long-term borrowings	2.89	(21.47)
Proceeds / Repayment of Short-term borrowings	143.87	(16.30)
Equity Share Issued	0.00	740.00
Changes in Reserves & Surplus	(1.08)	282.47
Finance Cost	(16.92)	(20.51)
NET CASH CLOW FROM FINANCING ACTIVITIES	128.75	964.18
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	5.37	410.74
Cash and cash equivalents at the beginning of the year	433.67	22.93
Cash and cash equivalents at the end of the year	439.04	433.67
Components of cash and cash equivalents as at the end of the year		
Cash on hand	1.05	0.57
Cash on hand (Unutilised Foreign Currency in INR)	0.93	0.94
Balance with Bank Accounts		
in Current Account	2.00	18.82
in OD Account	33.77	12.05
in Fixed Deposit	401.29	401.29
TOTAL	439.04	433.67
	0.00	0.00



Paresh K. Sangani

MARUTI INTERIOR PRODUCTS LIMITED

(Previously known as MARUTI INTERIOR PRODUCTS PRIVATE LIMITED)

Reg. Office Plot Np 13 Survey No 236 Krishna Ind Estate Veraval, Tal:Kotda Sangani Dist:Rajkot Gujarat.

CIN: U36998GJ1997PLC031719, Website: everyday-india.com E- Mail: paresh@everyday-india.com

Unaudited Standalone Statement of Financial Results for the half year ended on 30th September, 2022

Rs. In Lacs

Particulars	Half year Ended On			Year Ended On
	30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 INCOME FROM OPERATIONS				
a Net Sales/income from operations	2112.63	1650.63	1146.45	2797.08
b Other Income	10.35	4.14	1.12	5.25
TOTAL INCOME	2122.98	1654.77	1147.56	2802.33
2 EXPENSES				
a Cost of materials consumed	642.48	698.91	368.99	1067.90
b Purchase of Stock in trade	860.04	640.14	312.90	953.04
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(138.79)	(296.13)	(37.11)	(333.23)
d Excise Duty Expense				
e Employee benefits expenses	152.87	166.12	130.01	296.13
f Finance Costs	16.92	11.40	9.12	20.51
g Depreciation and amortisation expense	26.49	25.40	22.44	47.84
h Other expenses	216.56	201.74	136.82	338.55
TOTAL EXPENSES	1776.58	1447.57	943.18	2390.75
3 Profit/(Loss) from ordinary activities before exceptional items	346.40	207.20	204.38	411.59
4 Exceptional items (Note	0.00	0.00	0.00	0.00
5 Profit/(Loss) from ordinary activities	346.40	207.20	204.38	411.59
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit Before tax	346.40	207.20	204.38	411.59
8 Tax expenses				
1. Income Tax Expense	85.42	49.10	52.50	101.60
2. Deferred tax Expense	3.74	5.87	5.60	11.48
9 Net Profit/(Loss) for the period	257.24	152.23	146.28	298.51
10 Paid-up equity share capital	755.00	755.00	555.00	755.00
11 Reserves excluding revaluation reserves				
12 Basic number of Equity Shares outstanding	75,50,000	75,50,000	55,50,000	75,50,000
13 Weighted average number of Equity Shares outstanding	75,50,000	58,00,000	55,50,000	58,00,000
14 Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	3.41	2.62	2.64	5.15



Virbhay Lunaria

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on interim Unaudited Consolidated Financial Results for the half year ended on 30th September, 2022 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015(as amended)

To Board of Directors of
MARUTI INTERIOR PRODUCTS LIMITED
(Previously known as Maruti Interior Products Private Limited),

We have reviewed the accompanying statement of Consolidated financial results of **MARUTI INTERIOR PRODUCTS LIMITED (Previously known as Maruti Interior Products Private Limited)** ("the Parent") and its subsidiaries (the parents and its subsidiaries together referred as "the Group"), for the **half year ended 30th September, 2022** ("The Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

The Parent's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. The statement has been approved by the Company's board of directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entity:

1. Noggah lifestyle Products Private Limited Wholly owned Subsidiary

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The consolidated unaudited financial results includes the interim unaudited financial statements/financial information/financial results of Noggah Lifestyles Private Limited (its subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 155.89 Lakhs as at 30th September, 2022 and total revenue of Rs. 1.38 Lakhs, total net loss after tax of Rs. 2.50 Lakhs for the half year ended 30th September, 2022, as considered in the consolidated unaudited financial results whose financial statement are not audited by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results in so far as it related to the amount and disclosure included in respect of this subsidiary is based solely on the reports of the management and procedure performed by us as stated in paragraph above.

DATE: 11/11/2022
PLACE: RAJKOT
UDIN: 22155474BCUORK6998



FOR H. B. KALARIA & ASSOCIATES
Chartered Accountants
Reg. No. 104571W


HARDIK KALARIA
PARTNER
M .No. 155474

MARUTI INTERIOR PRODUCTS LIMITED

(Previously known as MARUTI INTERIOR PRODUCTS PRIVATE LIMITED)

Reg. Office Plot Np 13 Survey No 236 Krishna Ind Estate Veraval, Tal:Kotda Sangani Dist:Rajkot Gujarat.

CIN: U36998GJ1997PLC031719, Website: everyday-india.com E- Mail: paresh@everyday-india.com

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2022

(Rs. in lacs)

Particulars	As At 30.09.2022 (Unaudited)	As At 31.03.2022 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	755.00	755.00
b Reserve & Surplus	1850.90	1597.24
Sub-Total Shareholders' funds	2605.90	2352.24
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	108.75	105.86
b Deferred Tax Liabilities (net)	6.07	2.33
c Other long term liabilities	0.00	0.00
d Long-Term Provisions	30.27	24.46
Sub-Total Non Current Liabilities	145.10	132.65
4 Current Liabilities		
a Short-Term Borrowings	196.39	52.52
b Trade Payables	0.00	0.00
(i) Total outstanding dues of micro enterprises and small enterprises	0.00	Nil
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	389.64	334.77
c Other Current Liabilities	95.06	68.81
d Short-Term Provisions	28.41	21.50
Sub-Total Current Liabilities	709.50	477.59
TOTAL EQUITY AND LIABILITIES	3460.50	2962.48
B ASSETS		
1 Non-Current Assets		
a Fixed Assets	688.83	697.70
b Work in Progress	406.42	272.22
c Non- Current Investments	1.50	1.50
d Deferred Tax Assets (net)	0.00	0.00
e Long-term loans and advances	17.19	17.19
f Other Non current assets	0.00	0.00
Sub-Total Non Current Assets	1113.94	988.61
2 Current Assets		
a Current Investments		
b Inventories	1084.12	863.63
c Trade Receivables	557.81	418.81
d Cash & Cash Equivalents	445.44	434.67
e Short Term loans and advances	88.47	59.96
f Other Current Assets	170.72	196.81
Sub-Total Current Assets	2346.56	1973.88
TOTAL ASSETS	3460.50	2962.48

See accompanying notes to the financial results.



Handwritten signature: Kiran K. K. K.

MARUTI INTERIOR PRODUCTS LIMITED

(Previously known as MARUTI INTERIOR PRODUCTS PRIVATE LIMITED)

Reg. Office Plot Np 13 Survey No 236 Krishna Ind Estate Veraval, Tal:Kotda Sangani Dist:Rajkot Gujarat.

CIN: U36998GJ1997PLC031719, Website: everyday-india.com E- Mail: paresh@everyday-india.com

Unaudited Consolidated Cash Flow Statement for the half year ended 30th September, 2022 (Rs. in Lacs)

Particulars	For the Half Year Ended	For the Year Ended
	30-09-2022 Unaudited	31-03-2022 Audited
A. Cash flow from operating activities		
Net profit before taxation	343.90	411.59
Adjustment for:		
Depreciation & Amortization	26.49	47.84
Finance Cost	16.92	20.51
Interest Income	(9.71)	(2.21)
Operating Profit before working capital changes	377.61	477.73
Movements in working capital:		
Increase/-Decrease in Trade Payables	54.87	138.61
Increase/-Decrease in Other Current Liabilities	26.25	30.62
Increase/-Decrease in Short Term Provisions	0.72	1.35
Increase/-Decrease in Long Term Provisions	5.82	24.46
Decrease/-Increase in Long Term Loans and Advances	0.00	14.06
Decrease/-Increase in Inventories	(220.50)	(393.76)
Decrease/-Increase in Trade Receivable	(139.00)	(179.45)
Decrease/-Increase in Short Term Loans and Advances	(28.51)	(45.39)
Decrease/-Increase in Other Current Assets	26.09	(129.89)
Sub-Total Movement in Working Capital	(274.26)	(539.40)
Cash generated from operations	103.35	(61.67)
Direct taxes paid (net of refunds)	(79.23)	(100.70)
NET CASH FROM OPERATING ACTIVITIES	24.12	(162.37)
B. Cash flow from investing activities		
Purchase of fixed assets including Capital WIP & Capital Advances	(151.82)	(392.28)
(Increase)/Decrease in Fixed Deposit	0.00	0.00
Increase in interest receivable	9.71	2.21
NET CASH FLOW FROM INVESTING ACTIVITIES	(142.11)	(390.07)
C. Cash flow from financing activities		
Proceeds / Repayment of Long-term borrowings	2.89	(21.47)
Proceeds / Repayment of Short-term borrowings	143.87	(16.30)
Equity Share Issued	0.00	740.00
Changes in Reserves & Surplus	(1.08)	282.47
Finance Cost	(16.92)	(20.51)
NET CASH CLOW FROM FINANCING ACTIVITIES	128.75	964.18
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	10.77	411.74
Cash and cash equivalents at the beginning of the year	434.67	22.93
Cash and cash equivalents at the end of the year	445.44	434.67
Components of cash and cash equivalents as at the end of the year		
Cash on hand	2.15	1.57
Cash on hand (Unutilised Foreign Currency in INR)	0.93	0.94
Balance with Bank Accounts		
in Current Account	7.30	18.82
in OD Account	33.77	12.05
in Fixed Deposit	401.29	401.29
TOTAL	445.44	434.67
	0.00	0.00



Handwritten signature: Virbhay Lunagaria

MARUTI INTERIOR PRODUCTS LIMITED

(Previously known as MARUTI INTERIOR PRODUCTS PRIVATE LIMITED)

Reg. Office Plot Np 13 Survey No 236 Krishna Ind Estate Veraval, Tal:Kotda Sangani Dist:Rajkot Gujarat.

CIN: U36998GJ1997PLC031719, Website: everyday-india.com E- Mail: paresh@everyday-india.com

Unaudited Consolidated Statement of Financial Results for the half year ended on 30th September, 2022

Rs. In Lacs

Particulars	Half year Ended On			Year Ended On
	30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 INCOME FROM OPERATIONS				
a Net Sales/income from operations	1984.95	1650.63	1146.45	2797.08
b Other Income	10.35	4.14	1.12	5.25
TOTAL INCOME	1995.30	1654.77	1147.56	2802.33
2 EXPENSES				
a Cost of materials consumed	642.48	698.91	368.99	1067.90
b Purchase of Stock in trade	860.04	640.14	312.90	953.04
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(267.15)	(296.13)	(37.11)	(333.23)
d Excise Duty Expense				
e Employee benefits expenses	152.87	166.12	130.01	296.13
f Finance Costs	16.92	11.40	9.12	20.51
g Depreciation and amortisation expense	26.49	25.40	22.44	47.84
h Other expenses	219.73	201.74	136.82	338.55
TOTAL EXPENSES	1651.39	1447.57	943.18	2390.75
3 Profit/(Loss) from ordinary activities before exceptional items	343.90	207.20	204.38	411.59
4 Exceptional items (Note)	0.00	0.00	0.00	0.00
5 Profit/(Loss) from ordinary activities	343.90	207.20	204.38	411.59
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit Before tax	343.90	207.20	204.38	411.59
8 Tax expenses				
1. Income Tax Expense	85.42	49.10	52.50	101.60
2. Deferred tax Expense	3.74	5.87	5.60	11.48
9 Net Profit/(Loss) for the period	254.75	152.23	146.28	298.51
10 Paid-up equity share capital	755.00	755.00	555.00	755.00
11 Reserves excluding revaluation reserves				
12 Basic number of Equity Shares outstanding	75,50,000	75,50,000	55,50,000	75,50,000
13 Weighted average number of Equity Shares outstanding	75,50,000	58,00,000	55,50,000	58,00,000
14 Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	3.37	2.62	2.64	5.15



Libby Luyoria

To,
Audit Committee / Board of Directors
MARUTI INTERIOR PRODUCTS LIMITED
(Previously known as Maruti Interior Products Private Limited)
Reg. Office Plot Np 13 Survey No 236
Krishna Ind Estate Veraval,
Tal:Kotda Sangani Dist:Rajkot Gujarat.

Sub: Status of utilization of funds as per objects of Maruti Interior Products Limited

With reference to the above captioned, we hereby certify that as on 30th September, 2022 Maruti Interior Products Limited has deployed following amount for the purpose of the objects as stated in the final letter of offer of the Company.

(Rs. In Lakhs)

Statement of Utilization of Proceed of Initial Public Offer for the half year ended on September-2022					
Sr. No.	Particulars	Amount as stated in Prospectus	Actual Utilization up to March-2022	Actual Utilization up to September-2022	Net Balance
1	Working Capital Requirement	285.00	285.00	-	-
2	General Corporate Purpose	90.00	90.00	-	-
3	Public Issue Expenses	60.00	60.00	-	-
4	To Set-Up Fully Automatic Nickel/Chrome Plating Plant & Powder Coating Plant Including Shed Building	665.00	263.00	-	402.00
Total		1,100.00	698.00	-	402.00

Note: Rs. 400.00 Lakhs FD With AU Small Finance Bank Limited and Rs.2.00 Lakh Held in Public Issue Account of ICICI Bank Limited.

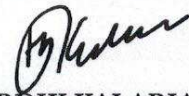
We have arrived at above figures after verifying the books of accounts of Maruti Interior Products Limited, corresponding Invoices/Bills, other relevant documents and bank entries in Bank Statement for payment of the same.

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the final Letter of offer of company.

FOR H. B. KALARIA & ASSOCIATES
Chartered Accountants
Reg. No. 104571W

DATE: 11/11/2022
PLACE: RAJKOT
UDIN: 22155474BCUQAH8820




HARDIK KALARIA
PARTNER
M.No. 155474